

Hope Kolkata Foundation  
39, Panditiya Place, Kolkata -7000 29

Independent Auditor's Report

Report on the Financial Statements :

We have audited the accompanying financial statements of HOPE KOLKATA FOUNDATION, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2024 the Statement of Income & Expenditure and Statement of Receipts and payments for the year then ended and other explanatory information.

Management's Responsibility for the Financial Statements :

The Institution's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institutes' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion :

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) in the case of the Balance Sheet, of the state of affairs of the Institute as at 31<sup>st</sup> March, 2024.
  - (b) in the case of the Statement of Income & Expenditure of the Deficit of the Institute for the year ended on that date
  - (c) In the case of the Receipts & Payments of the Receipts & Payments for the year ended on that date.
- We further report that :

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of accounts as required by law have been kept by the Institute, so far as it appears from our examination of those books.

The Balance Sheet, the Statement of Income & Expenditure and Receipts & Payments dealt with by this report are in agreement with the books of accounts.

For, T. K. Biswas & Co  
Chartered Accountants  
( Firm registration No .322435E )

*T. K. Biswas*



T. K. Biswas.  
Proprietor.  
Membership No 056569.)  
UDIN : 24056569BKFPJW8646

Place: Kolkata  
Date: 30/07/2024


**Hope Kolkata Foundation**  
**39 Panditiya Place, Kolkata -700029**  
**Balance Sheet (Consolidated) as at 31st March 2024.**


	SCHEDULE	Current Year	Previous Year
		Amount (in Rs)	Amount (in Rs)
Sources of Fund :			
General Fund	1	13,40,49,308.64	14,19,40,253.28
Unexpended Project Fund	2	4,50,30,895.46	3,14,54,435.05
Current Liabilities	3	49,37,388.50	22,41,865.00
TOTAL		18,40,17,592.60	17,56,36,553.33
Application of Funds :			
Fixed Assets	4	11,22,96,410.75	12,09,47,384.75
Investment	5	1,14,31,448.28	1,07,97,286.28
Security Deposit	6	8,74,415.00	7,43,710.00
Current Assets:	7		
Closing Stock		26,02,535.39	20,81,738.74
Sundry Debtors		28,45,957.07	6,02,900.61
Advances		2,37,756.58	1,37,536.25
Cash & Bank Balances	8	5,37,29,069.53	4,03,25,996.70
TOTAL		18,40,17,592.60	17,56,36,553.33


Notes to Accounts & Significant Accounting Policies Schedule 22

The Schedules referred to above form an integral part of the accounts.

On behalf of the Governing Body :

  
**Joy Kar**  
**President**

  
**Sachidananda Das**  
**Secretary**


  
**Samiran Mallik**  
**Treasurer**



In terms of our Report of even date Annexed,  
For, T. K. Biswas & Co  
Chartered Accountants  
Firm Registration No : 322435 E



Place, Kolkata  
Date: 30/07/2024

  
**T. K. Biswas**  
**Proprietor**  
**Membership No : 056569**




**Hope Kolkata Foundation**  
**39 Panditiya Place, Kolkata -700029**  
**Income & Expenditure Account (Consolidated) for the year ended 31st March,2024**

	SCHEDULE	Current Year	Previous Year
		Amount( in Rs)	Amount( in Rs)
<b>Income :</b>			
Grant & Donations(Restricted & Unrestricted)	9	16,57,44,635.53	15,90,25,093.35
Income from Own Sources	10	5,08,71,090.32	4,07,02,893.06
Interest Received	11	16,95,073.00	14,54,241.20
Income from Others Sources	12	18,35,464.00	8,37,998.00
<b>TOTAL</b>		<b>22,01,46,262.85</b>	<b>20,20,20,225.61</b>
<b>Expenditure :</b>			
Project Cost(Restricted & Unrestricted)	13	15,99,02,743.38	15,79,86,462.48
Consumable Goods	14	1,23,23,497.47	1,52,54,766.39
Administrative Expenses	15	1,11,44,055.68	96,80,792.00
Personnel Expenses	16	1,31,27,476.00	1,21,82,968.00
Hospital Expenses	17	1,25,73,055.33	18,94,542.84
Indirect Expenses	18	31,06,442.65	17,30,576.61
Help to Poor Patients	19	71,47,721.38	33,91,135.00
Financial Expenses	20	84,107.14	77,565.82
Depreciation	21	1,06,65,839.74	94,08,060.50
<b>TOTAL</b>		<b>23,00,74,938.77</b>	<b>21,16,06,869.64</b>
<b>Add/Less: Excess of Expenditure over Income</b>		<b>(99,28,675.92)</b>	<b>(95,86,644.03)</b>

Notes to Accounts & Significant Accounting Policies Schedule 22

The Schedules referred to above form an integral part of the accounts.

On behalf of the Governing Body :

  
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**Samiran Mallik**  
**Treasurer**



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Firm Registration No : 322435 E



**T. K. Biswas**  
**Proprietor**  
**Membership No : 056569**  
**UDIN : 24056569BKFPJW8646**

Place: Kolkata  
Date : 30/07/2024

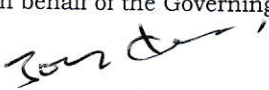



**Hope Kolkata Foundation**  
**39 Panditiya Place, Kolkata -700029**  
**Schedules are forming part of the Balance Sheet (Consolidated) as at 31st March,2024**


	Current Year	Previous Year
	Amount (in Rs)	Amount (in Rs)
<b>Schedule 1</b>		
<b>a) Corpus Fund</b>		
Balance as per Last year Account	10,81,938.08	10,12,991.28
Add: Addition during the year	-	10,000.00
Add: Accured Interest during the year	62,667.00	58,946.80
	<b>11,44,605.08</b>	<b>10,81,938.08</b>
<b>b) General Fund</b>		
Balance as per Last year Account	14,08,58,315.20	14,43,02,568.16
Add:Capital Grant Received	19,75,064.28	66,64,188.00
Less: Previous year Adjustment	-	(5,21,796.33)
Add/Less: Excess of Expenditure over Income	<b>(99,28,675.92)</b>	<b>(95,86,644.63)</b>
	<b>13,40,49,308.64</b>	<b>14,08,58,315.20</b>
<b>Schedule 2</b>		
Unexpended Project Fund-(As per Annexure- (i) )	4,50,30,895.46	3,14,54,435.05
	<b>4,50,30,895.46</b>	<b>3,14,54,435.05</b>
<b>Schedule 3</b>		
<b>Current Liabilities:</b>		
Sundry Creditors	33,50,255.00	9,67,891.00
Statutory Liabilites	10,86,567.00	9,52,034.00
Other Liabilities(CM Relief Fund Hospital )	3,99,792.50	3,21,940.00
Gratuity Payable Hospital	1,00,774.00	-
	<b>49,37,388.50</b>	<b>22,41,865.00</b>
<b>TOTAL</b>	<b>18,40,17,592.60</b>	<b>17,56,36,553.33</b>

The Schedules referred to above form an integral part of the accounts.

On behalf of the Governing Body :


  
**Joy Kar**  
**President**

  
**Sachidananda Das**  
**Secretary**

  
**Samiran Mallik**  
**Treasurer**



In terms of our Report of even date Annexed,  
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Chartered Accountants  
Firm Registration No : 322435 E

  
T. K. Biswas  
Proprietor  
Membership No : 056569  
UDIN : 24056569BKFPJW8646

Place, Kolkata  
Date: 30/07/2024






**Hope Kolkata Foundation**  
**39 Panditiya Place. Kolkata -700029**  
**Schedules are forming part of the Balance Sheet (Consolidated) as at 31st March,2024**

	Current Year	Previous Year
	Amount (in Rs)	Amount (in Rs)
<b>Schedule 4</b>		
Fixed Assets- (As per Annexure enclosed-(ii) )		
	8,56,90,152.25	8,79,63,393.25
	2,66,06,258.50	3,29,83,991.50
	<b>11,22,96,410.75</b>	<b>12,09,47,384.75</b>
<b>Schedule 5</b>		
Investment	1,02,98,914.20	97,31,228.20
Fixed Deposit(Corpus Fund)	11,32,534.08	10,66,058.08
	<b>1,14,31,448.28</b>	<b>1,07,97,286.28</b>
<b>Schedule 6</b>		
Security Deposit	8,74,415.00	7,43,710.00
	<b>8,74,415.00</b>	<b>7,43,710.00</b>
<b>Current Assets: Schedule 7</b>		
Closing Stock	26,02,535.39	20,81,738.74
	<b>26,02,535.39</b>	<b>20,81,738.74</b>
Sundry Debtors	28,45,957.07	6,02,900.61
	<b>28,45,957.07</b>	<b>6,02,900.61</b>
Advance to Supplier	60,570.00	15,420.00
Programme Advance	-	1,010.00
GST Receivable	408.78	14,243.20
TDS & TCS Receivable	1,76,777.80	1,06,863.05
	<b>2,37,756.58</b>	<b>1,37,536.25</b>
<b>Schedule 8</b>		
<b>Cash &amp; Bank Balances:</b>		
Cash in Hand	1,66,261.00	6,60,836.00
Cash with Schedule Banks	5,35,62,808.53	3,96,65,160.70
	<b>5,37,29,069.53</b>	<b>4,03,25,996.70</b>
<b>TOTAL</b>	<b>18,40,17,592.60</b>	<b>17,56,36,553.33</b>

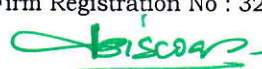
The Schedules referred to above form an integral part of the accounts.  
On behalf of the Governing Body :

  
**Joy Kar**  
**President**

  
**Sachidananda Das**  
**Secretary**



  
**Samiran Mallik**  
**Treasurer**

In terms of our Report of even date Annexed,  
For, T. K. Biswas & Co  
Chartered Accountants  
Firm Registration No : 322435 E  
  
T. K. Biswas  
Proprietor  
Membership No : 056569  
UDIN : 24056569BKFPJW8646




Place, Kolkata  
Date: 30/07/2024


**Hope Kolkata Foundation**  
**39 Panditiya Place, Kolkata -700029**  
**Schedules are forming part of the Income & Expenditure Account (Consolidated)**  
**for the year ended 31st March 2024**


	Current Year	Previous Year
	Amount( in Rs)	Amount (in Rs)
<b>Schedule 9</b>		
<b>Grant &amp; Donations :</b>		
Project Grant (Restricted FC)	11,95,45,157.40	11,54,08,177.76
Project Grant (Restricted CSR)	3,83,70,027.00	3,27,23,355.00
Unrestricted Grant & Donations (FC)	-	14,49,405.32
Unrestricted Grant & Donations (Local)	78,29,451.13	94,44,155.27
	<b>16,57,44,635.53</b>	<b>15,90,25,093.35</b>
<b>Schedule 10</b>		
<b>Income from Own Sources</b>		
Trainees Fees(Blue Dart,HSBC,Indorama)	5,85,000.00	9,71,660.00
Child Adoption Fees	12,38,000.00	-
GB Member Fees & Sale of Bags	32,350.00	-
Life Skill Training Institute Income(Restaurant, Boutique & Training)	42,59,814.82	30,47,476.82
Income from Hospital, Pharmacy & Laundry	4,47,54,574.50	3,66,10,687.24
Others-Staff Welfare	1,351.00	73,069.00
	<b>5,08,71,090.32</b>	<b>4,07,02,893.06</b>
<b>Schedule 11</b>		
<b>Interest Income</b>		
Bank Interest Received	10,53,518.00	10,66,365.00
Accured Bank Interest(Fixed Deposit)	6,30,850.00	3,60,280.20
Interest on Income Tax Refund	-	10,439.00
Interest on Security Deposit(CESC)	10,705.00	17,157.00
	<b>16,95,073.00</b>	<b>14,54,241.20</b>
<b>Schedule 12</b>		
<b>Other Sources :</b>		
Ambulance, Canteen & Help from poor patients	18,35,464.00	8,37,998.00
	<b>18,35,464.00</b>	<b>8,37,998.00</b>
<b>TOTAL</b>	<b>22,01,46,262.85</b>	<b>20,20,20,225.61</b>

The Schedules referred to above form an integral part of the accounts.

On behalf of the Governing Body :

  
**Joy Kar**  
**President**

  
**Sachidananda Das**  
**Secretary**

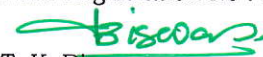
  
**Samiran Mallik**  
**Treasurer**



Place, Kolkata  
Date: 30/07/2024



In terms of our Report of even date Annexed,

For, T. K. Biswas & Co  
Chartered Accountants  
Firm Registration No : 322435 E  
  
T. K. Biswas  
Proprietor  
Membership No : 056569  
UDIN : 24056569BKFPJW8646




**Hope Kolkata Foundation**  
**39 Panditiya Place. Kolkata -700029**  
**Schedules are forming part of the Income & Expenditure Account (Consolidated)**  
**for the year ended 31st March 2024**

	Current Year	Previous Year
	Amount (in Rs)	Amount (in Rs)
<b>Schedule 13</b>		
<b>Project Expenses :</b>		
Project Cost(Restricted FC)	11,44,39,528.82	11,38,69,549.00
Project Cost(Restricted CSR)	3,82,71,596.00	3,27,22,355.00
Project Cost(Unrestricted Grant & Donation FC)	-	22,73,924.00
Project Cost(Unrestricted Grant & Donation Local)	71,91,618.56	91,20,634.48
	<b>15,99,02,743.38</b>	<b>15,79,86,462.48</b>
<b>Schedule 14</b>		
<b>Consumable Goods:</b>		
Opening Stock	20,81,738.74	27,35,143.20
Add: Purchase	1,29,76,919.46	1,47,75,233.02
Less: Closing Stock	26,02,535.39	20,81,738.74
Less: Expiry Claim Recovery	65,503.52	1,64,991.21
Less: Purchase Return	1,41,677.28	3,07,007.24
Add: Damaged Goods Written off	74,555.46	2,98,127.36
	<b>1,23,23,497.47</b>	<b>1,52,54,766.39</b>
<b>Schedule 15</b>		
Administrative Expenses (Projects)	52,75,554.68	-
Administrative Expenses( Hospital & Life Skill)	58,68,501.00	96,80,792.00
	<b>1,11,44,055.68</b>	-
<b>Schedule 16</b>		
Personnel Expenses for Hospital, Pharmacy & Laundry	1,31,27,476.00	1,21,82,968.00
	<b>1,31,27,476.00</b>	<b>1,21,82,968.00</b>
<b>Schedule 17</b>		
Expenses for Hospital, Pharmacy & Laundry	1,25,73,055.33	18,94,542.84
	<b>1,25,73,055.33</b>	<b>18,94,542.84</b>
<b>Schedule 18</b>		
<b>Others Expenses</b>		
Expenses from Child adoption Fees	3,87,462.00	-
Project Cost from Trainees Fees	6,23,971.00	-
Expenses from Own projects	98,912.22	3,93,630.25
Expenses for Life Skill (Restaurant, Boutique & Training)	19,96,097.43	13,36,946.36
	<b>31,06,442.65</b>	<b>17,30,576.61</b>
<b>Schedule 19</b>		
Help to Poor Patients	71,47,721.38	33,91,135.00
	<b>71,47,721.38</b>	<b>33,91,135.00</b>
<b>Schedule 20</b>		
Financial Expenses	84,107.14	77,565.82
	<b>84,107.14</b>	<b>77,565.82</b>
<b>Schedule 21</b>		
Depreciation	1,06,65,839.74	94,08,060.50
	<b>1,06,65,839.74</b>	<b>94,08,060.50</b>
<b>TOTAL</b>	<b>23,00,74,938.77</b>	<b>20,19,26,077.64</b>

The Schedules referred to above form an integral part of the accounts.

On behalf of the Governing Body :

  
**Joy Kar**  
**President**

  
**Sachidananda Das**  
**Secretary**

  
**Samiran Mallik**  
**Treasurer**

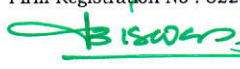


In terms of our Report of even date Annexed,

For, T. K. Biswas & Co  
Chartered Accountants  
Firm Registration No : 322435 E



Place, Kolkata  
Date: 30/07/2024

  
T. K. Biswas  
Proprietor  
Membership No : 056569  
UDIN : 24056569BKFPJW8646

**Hope Kolkata Foundation**  
**39 Panditya Place, Kolkata -700029**  
**Receipts and Payments Accounts (Consolidated) for the Year Ended 31st March 2024**

Receipts	Amount (in Rs)	Amount (in Rs)	Payments	Amount (in Rs)	Amount (in Rs)
<b>Opening Balances :</b>					
Cash at Banks	3,96,65,160.70	<b>4,03,25,996.70</b>	Project Expenses for (Restricted) FC	11,44,39,528.82	
Cash in Hand	6,60,836.00		Project Expenses for (Restricted-CSR) NFC	3,82,71,596.00	
Grant & Donation Received During the Year from (Restricted): FC	12,64,45,495.84		Project Expenses for (Unrestricted) NFC	71,91,618.56	<b>15,99,02,743.38</b>
Capital Assets Support- Restricted-FC	19,75,064.28	<b>12,84,20,560.12</b>	Capital Cost-Purchase of Assets for Projects(FC)	19,75,064.28	
Grant & Donation Received During the Year from (CSR Restricted): NFC	4,50,00,774.00		Administrative Expenses for Projects(FC)	52,75,554.68	
Grant & Donation Received During the Year from (Unrestricted): NFC	74,59,645.13	<b>5,24,60,419.13</b>	Administrative Expenses-Hospital & Life Skill Training Institute	58,68,501.00	<b>1,11,44,055.68</b>
Bank Interest Grant Received from APPI & KKS	5,12,625.00		Financial Expenses	84,107.14	
Bank Interest Received	10,53,518.00		Purchase of Fixed Assets	43,637.72	
<b>Other receipts from Projects/Activities:</b>			<b>Other payments from Projects/Activities:</b>		
Life Skill Training Institute	43,13,167.19		Life Skill Training Institute	38,01,180.95	
Hope Hospital, Pharmacy & Laundry Unit	3,76,69,546.54		Hope Hospital, Pharmacy & Laundry Unit	3,48,26,467.49	
Income from Training,Adoption GB Membership Fees & sale Bags)	18,45,350.00		Expenses for Own Projects	11,09,389.51	<b>3,97,37,037.95</b>
Statutory Deduction (EPF,ESI,P.Tax & TDS)	1,55,67,832.00		Statutory Deduction (EPF,ESI,P.Tax & TDS)	1,54,33,299.00	
		<b>1,55,67,832.00</b>	Security Deposit paid	1,20,000.00	
			Cash at Bank	5,35,62,808.53	
			Cash in Hand	1,66,261.00	
<b>TOTAL</b>		<b>28,21,69,014.68</b>	<b>TOTAL</b>		<b>28,21,69,014.68</b>

On behalf of the Board of Directors :

*Joy Kar*  
**Joy Kar**  
**President**

*Sechidananda Das*  
**Sechidananda Das**  
**Secretary**



*Samiran Malik*  
**Samiran Malik**  
**Treasurer**

In terms of our Report of even date Annexed,

For, T. K. Biswas & Co  
 Chartered Accountants  
 Firm Registration No : 322435 E



T. K. Biswas  
 Proprietor  
 Membership No : 056567  
 UDIN: 24056569BKFPJW8646

Place, Kolkata  
 Date : 30/07/2024



**Hope Kolkata Foundation**  
**39, Panditiya Place, Kolkata - 700 029**

**Schedule-22**

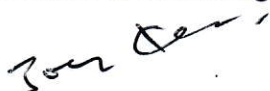
**Notes to the Accounts (Consolidated) and Significant Accounting Policies (Financial Year: 2023-2024)**


**1. Basis of Preparation of Financial Statements :**

The Financial Statements of Foreign Contribution Account have been prepared on Accrual Basis in respect of Income and Expenditure Account. Regarding accounting of specific project expenses, receivable and payables have been considered. The conditions imposed by the funding Agencies are honoured.

- 2. Income :** Incomes from Grants and Donations have been recorded at equivalent to the value of the project expenses executed as per the terms and conditions imposed by the Funding Agencies. In addition the Institute received Free and unrestricted donations to the tune of Rs. 78,29,451.13/-
- 3. Expenditure :** During the year, the Organization recorded total expenditure of Rs 23,00,74,938.77 including project expenses. Personnel cost except Hospital Account and proportionate administrative expenses have been included in the project expenses as per the terms and condition with the Donor Agencies.
- 4. Fixed Assets :** Fixed assets have been recorded at written down value. Assets purchased during the year have been recorded at cost. Depreciation have been provided in the accounts at the rates specified under the Income Tax Act. During the year, the Organization received Capital Grant of Rs. 19,75,064.28 towards purchase of Capital Assets. The Organization is in the process of updating Fixed Assets register.
- 5. Current Assets :** Current Assets include Security Deposit, Sundry Debtors , cash and Bank Balances and Loan and Advances.
- 6. Unexpended Funds :** Grant Surplus Reserve amounting to Rs.4,50,30,895.46 represents unspent balances received from various funding agencies for execution of Projects.
- 7. Cash and Bank Balances :** All Bank Accounts in the name of the Institute maintained with various Banks have been duly reconciled.
- 8. Loans and Advances,** all receivables and payables balances are subject to confirmation from respective parties.
- 9. Figures of the previous year** have been regrouped or rearranges wherever necessary.

**On behalf of Governing Body:**

  
**Joy Kar**  
President

  
**Sachidananda Das**  
Secretary

  
**Samiran Mallik**  
Treasurer



In terms of our Report of even date Annexed  
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Chartered Accountants  
Firm Registration No.322435E



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Proprietor  
Membership No.056659  
UDIN : 24056569BKFPJW8646

Place: Kolkata  
Date: 30/07/2024

